

Shelby County, Tennessee

**Combining Statement of Activities
Component Units
For the Year Ended June 30, 2003**

		Program Revenues		
		Charges for	Operating	Capital
	Expenses	Services	Grants and	Grants and
			Contributions	Contributions
Board of Education				
Instruction programs	\$ 189,420,058	\$ ---	\$ 125,409,339	\$ ---
Support services	6,761,190	---	---	---
Contracted health services	249,046	---	---	---
General administration	22,169,003	---	---	---
Operation of plant	23,255,660	---	---	---
Student transportation	10,853,346	---	---	---
Food services	12,543,980	---	9,495,919	---
Student activities	9,939,137	---	10,121,644	---
Total Board of Education	<u>275,191,420</u>	<u>---</u>	<u>145,026,902</u>	<u>---</u>
 Shelby County Health Care Corporation	 332,709,860	 275,338,956	 12,277,780	 1,000,000
Nonmajor Component Units	<u>4,237,913</u>	<u>5,115,989</u>	<u>---</u>	<u>---</u>
Total component units	<u>\$ 612,139,193</u>	<u>\$ 280,454,945</u>	<u>\$ 157,304,682</u>	<u>\$ 1,000,000</u>

General revenues:
Shelby County
Local sales tax
Other sources
Unrestricted investment earnings
Total general revenues
Changes in net assets
Net assets - June 30, 2002 as restated
Net assets - June 30, 2003

The notes to the financial statements are an integral part of this statement

Net (Expenses) Revenue and Changes in Net Assets			
Board of Education	Shelby County Health Care Corporation	Nonmajor Component Units	Total Component Units
\$ (64,010,719)	\$ ---	\$ ---	\$ (64,010,719)
(6,761,190)	---	---	(6,761,190)
(249,046)	---	---	(249,046)
(22,169,003)	---	---	(22,169,003)
(23,255,660)	---	---	(23,255,660)
(10,853,346)	---	---	(10,853,346)
(3,048,061)	---	---	(3,048,061)
182,507	---	---	182,507
(130,164,518)	---	---	(130,164,518)
---	(44,093,124)	---	(44,093,124)
---	---	878,076	878,076
(130,164,518)	(44,093,124)	878,076	(173,379,566)
110,231,007	34,066,667	---	144,297,674
37,191,418	---	---	37,191,418
4,428,798	---	---	4,428,798
---	1,629,437	124,467	1,753,904
151,851,223	35,696,104	124,467	187,671,794
21,686,705	(8,397,020)	1,002,543	14,292,228
332,513,870	116,418,864	8,246,008	457,178,742
\$ 354,200,575	\$ 108,021,844	\$ 9,248,551	\$ 471,470,970